

CITY OF KELOWNA

BYLAW NO. 9599

Five Year Financial Plan 2006-2010

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1st, 2006 to and including December 31st, 2010.
2. This bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw, 2006-2010, No. 9599".

Read a first, second and third time by the Municipal Council this day of , 2006.

Adopted by the Municipal Council of the City of Kelowna this day of , 2006.

Mayor

City Clerk

BYLAW 9599
SCHEDULE A



FINANCIAL PLAN 2006 - 2010

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011-2020</u>
REVENUE SOURCES						
Property Value Tax	74,660,000	78,702,009	84,824,512	89,006,020	93,628,331	1,074,885,659
Parcel Taxes	3,960,563	3,588,093	3,265,258	2,930,047	2,284,873	29,013,254
Fees and Charges	77,519,184	80,345,246	83,556,016	86,492,068	89,525,536	1,136,792,737
Borrowing Proceeds	21,156,570	19,650,000	10,200,000	13,000,000	250,000	6,000,000
Other Sources	48,874,603	35,033,911	37,627,221	36,997,101	38,182,516	454,987,377
	226,170,920	217,319,259	219,473,008	228,425,235	223,871,256	2,701,679,028
TRANSFERS BETWEEN FUNDS						
Reserve Funds	16,885,958	4,914,772	4,764,967	4,018,771	2,304,289	38,497,389
DCC Funds	35,673,458	18,585,133	39,309,758	40,792,036	17,152,271	173,116,902
Surplus/Reserve Accounts	47,378,669	15,413,493	9,471,189	8,702,586	14,272,372	157,837,293
	99,938,085	38,913,398	53,545,914	53,513,393	33,728,931	369,451,583
Total	326,109,005	256,232,657	273,018,922	281,938,628	257,600,187	3,071,130,612
EXPENDITURES						
Municipal Debt						
Debt Interest	6,664,833	6,329,339	7,447,722	7,908,213	8,497,041	58,043,066
Debt Principal	4,049,243	4,282,648	4,958,525	5,314,673	5,783,512	41,510,180
Capital Expenditures	160,379,310	89,254,990	97,410,252	100,572,539	69,744,353	767,523,319
Other Municipal Purposes						
General Government	9,824,867	9,788,157	10,099,057	10,420,225	10,753,132	136,542,964
Planning & Corp. Services	10,329,931	10,160,973	10,549,347	10,879,459	11,292,819	143,395,896
Parks & Leisure Services	21,857,380	21,860,757	23,817,925	24,598,911	25,409,113	322,644,206
Works & Utilities	59,099,506	59,909,819	61,887,349	63,930,139	65,992,571	837,971,810
Protective Services	28,098,263	29,011,485	30,006,345	31,285,824	32,621,122	414,222,086
Other	3,679,677	3,743,675	4,208,952	4,275,534	4,343,447	55,152,968
Airport	6,360,391	7,685,628	7,890,340	8,102,111	8,321,185	105,662,167
	310,343,401	242,027,472	258,275,815	267,287,628	242,758,294	2,882,668,661
TRANSFERS BETWEEN FUNDS						
Reserve Funds	3,289,095	3,564,895	3,652,183	3,739,740	3,777,535	47,967,033
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	12,476,509	10,640,290	11,090,923	10,911,260	11,064,359	140,494,918
	15,765,604	14,205,185	14,743,106	14,651,000	14,841,894	188,461,951
Total	326,109,005	256,232,657	273,018,922	281,938,628	257,600,187	3,071,130,612